

October 15, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS
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Dear Sir/Madam,

Sub: Allotment of Warrants to the promoters and members of the Promoter group by way of Preferential Issue

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Shareholders' approval dated September 27, 2024 and In-Principle approval letter No. LOD/PREF/AM/FIP/1115/2024-25 issued the BSE Limited and Letter Ref: NSE/LIST/43828 issued by the National Stock Exchange of India Limited, both dated October 11, 2024, we would like to inform you that the Board of Directors of the Company at its meeting held today, has approved the allotment of 13333789 warrants at an issue price of INR 369/- (Rupees Three Hundred Sixty Nine only) ("**Warrants Issue Price**"), aggregating up to Rs. 492,01,68,141/- (Rupees Four Hundred Ninety-Two Crore One Lakh Sixty-Eight Thousand One Hundred Forty-One Only) on a preferential basis by way of a private placement, to the promoters and members of the Promoter group.

The Company has received Rs. 188/- per warrant i.e. 50.9485% of the Warrants Issue price, aggregating to Rs. 250,67,52,332/- as per the details set forth below:

Name of Allottee	Category	Number of warrants allotted	Warrant Issue Price per Warrant (in Rs.)	Amount received per Warrants (i.e. 50.9485% of the warrant issue price) (in Rs.)	Total Consideration received against warrants (in Rs.)
Manishkumar P Kiri	Promoter	3633789	369	188	68,31,52,332
Anupama Manishkumar Kiri	Promoter Group	3800000	369	188	71,44,00,000
Arunaben Pravinbhai Kiri	Promoter Group	2700000	369	188	50,76,00,000
Hemil Manishkumar Kiri	Promoter Group	3200000	369	188	60,16,00,000
Total		13333789			250,67,52,332

DYES

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INTERMEDIATES

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CHEMICALS

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Upon exercise of conversion rights and the payment of balance amount by warrant holders for the aforesaid warrants, the company will issue equity shares, which shall rank pari passu with existing equity shares of the Company. After conversion of all 13333789 warrants by the Company, the shareholding of promoters and members of the promotor group will be 41.71% of total equity share of the Company on a fully diluted basis.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/ regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The equity shares to be issued upon conversion of the warrants will be listed on BSE Limited and the National Stock Exchange of India Limited.

You are requested to take the same on your record.

Thanking you,

For Kiri Industries Limited

Suresh Gondalia
Company Secretary
M. No. : FCS7306